

AIAhli Global Trading Equity Fund

Fact Sheet

FUND OBJECTIVES

To invest in Shariah compliant companies listed equities in the global financial markets, the Fund seeks to achieve competitive returns over the mid to long term (3 years or more) through investing selectively in Global companies with low debts and that comply with the fund investment strategy.

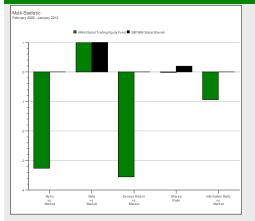
FUND FACTS

Currency	US Dollar
Minimum Investment	2000 USD
Inception	Jan-1995
Management Fees	1.75% + Other Exp
Fund Assets	US\$ 252.228 Million
Benchmark	S&P BMI Global Shariah
	Before or at 12 noon on the day
Subscription/	prior to the Valuation Day
Subscription	Before or at 12 noon on the day
Redemention Nation	,
Redemption Notice	prior to the Valuation Day
Valuation Days	Monday and Wednesday
Redemption	3rd Business Day after
Payment Day	the Valuation Day

High Risk

ayment Day **Risk Level**

MULTIPLE STATISTICS



INFORMATION

NCBC Website	www.ncbc.com
Bloomberg	ALGLBTEAB
S&P's Micropal Website	www.funds-sp.com
Eureka Hedge Website	www.eurekahedge.com
IFIS	www.securities.com
Failaka Advisors	www.failaka.com
Financial Express website	www.financialexpress.net
Lipper Website	www.lipperweb.com
MENAFM	www.menafm.com

www.ncbc.com

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92 U0UU 252 NGB Capital Company is authorised by the Capital Market Authority under License No. 37 - 06046. The registered office of which is at Al Mather street in Riyadh, P.O. Box 22216, Riyadh 11495, Kingdom of Sauld Arabia. Pask performance is not necessarily a guidte of future performance. The value of the investment in the fund is variable and may increase or decrease. The security may be subject to sudden and large falls in value which could cause a loss equal to the amount invested; and the investor's loss may not be limited to the amount originally invested or deposited, but may have to pay more. Income from the security may fluctuate; and part of the capital invested may be used to pay that income. The prices, values or income may fall. Investors may receive less than what helshe invested. It may be difficult for t investor to sell or realise the security, and to obtain reliable information about its value or the extent of the risks to which it is exposed. Changes in currency rates may have an adverse effect on the value, price or income of the security. Service and performance fees/charges apply. This product may not be suitable for all recipients of this report. In case of any double, you should seek advice from your investment advisor. NCB Capital may have a position or holding in the securities concerned or in related securities and/or have provided within the previous 12 months signification advice or security business services to the issuer of the securities concerned or of a related security. More information about the fund is available in the Terms and Conditions applicable to that fund and should be read carefully before investing. You can obtain a copy of the Terms and Conditions by visiting www.ncbc.com. While reading the fund's Terms a Conditions, please refer to the principal risks of investing in the Fund. and large falls in value which could cause a loss equal to the amount invested; and the investor's loss

not annualized if less than one year

Shariah Compliant

	1 Month		3 Months		6 Months		9 Months	
	5.8	32%	0.9	4%	-6.9	92%	-9.6	69%
	6.1	4%	2.7	8%	-3.9	96%	-6.6	6%
YTD	2011		2010		2009		Since Inception	
5.82%	-8.6	-8.67% 11.92%		92%	33.54%		4.98%	
6.14%	-4.82%		15.23%		40.95%		7.32%	
	1 Y	'ear	3 Y	ears	5 Y	ears	10 Y	ears
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
	-4.92%	-0.17%	13.25%	18.55%	-1.62%	2.71%	2.03%	5.59%
	-4.92%	-0.17%	45.25%	66.60%	-7.84%	14.33%	22.28%	72.22%
	16.86%	17.62%	17.46%	17.83%	20.50%	20.16%	16.98%	16.75%
	-0.31	-0.03	0.73	1.02	-0.17	0.04	-0.02	0.2
	5.82%	5.82% -8.0 5.82% -8.0 6.14% -4.1 Fund -4.92% -4.92% 16.86%	5.82% 6.14% YTD 2011 5.82% -8.67% 6.14% -4.82% 1 Year Image: Constraint of the second seco	5.82% 0.9 6.14% 2.7 YTD 2011 20 5.82% -8.67% 11.9 6.14% -4.82% 15.5 I Year 3 Year Fund Benchmark Fund -4.92% -0.17% 13.25% -4.92% -0.17% 45.25% 16.86% 17.62% 17.46%	5.82% 0.94% 6.14% 2.78% YTD 2011 2010 5.82% -8.67% 11.92% 6.14% -4.82% 15.23% I Year 3 Years Fund Benchmark Fund -4.92% -0.17% 13.25% -4.92% -0.17% 45.25% 66.60% 16.86% 17.62% 17.46% 17.83%	5.82% 0.94% -6.5 6.14% 2.78% -3.5 YTD 2011 2010 20 5.82% -8.67% 11.92% 33.4 6.14% -4.82% 15.23% 40.9 Fund Benchmark Fund Benchmark Fund -4.92% -0.17% 13.25% 18.55% -1.62% -4.92% -0.17% 45.25% 66.60% -7.84% 16.86% 17.62% 17.46% 17.83% 20.50%	5.82% 0.94% -6.92% 6.14% 2.78% -3.96% YTD 2011 2010 2009 5.82% -8.67% 11.92% 33.54% 6.14% -4.82% 15.23% 40.95% I Year 3 Years 5 Years Fund Benchmark Fund Benchmark -4.92% -0.17% 13.25% 18.55% -1.62% 2.71% -4.92% -0.17% 45.25% 66.60% -7.84% 14.33% 16.86% 17.62% 17.46% 17.83% 20.50% 20.16%	5.82% 0.94% -6.92% -9.6 6.14% 2.78% -3.96% -6.6 YTD 2011 2010 2009 Since Ir 5.82% -8.67% 11.92% 33.54% 4.9 6.14% -4.82% 15.23% 40.95% 7.3 I Year 3 Years 5 Years 10 Y Fund Benchmark Fund Benchmark Fund Benchmark Fund -4.92% -0.17% 13.25% 18.55% -1.62% 2.71% 2.03% -4.92% -0.17% 45.25% 66.60% -7.84% 14.33% 22.28% 16.86% 17.62% 17.46% 17.83% 20.50% 20.16% 16.98%

FUND PERFORMANCE

PERFORMANCE



STATISTICAL ANALYSIS

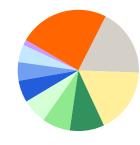
Versus Benchmark	1 Year	3 Years	5 Years	10 Years
Alpha	-4.80%	-4.06%	-4.13%	-3.26%
Beta	0.95	0.97	1	0.99
R-Squared	98.71%	98.27%	96.09%	95.04%
Information Ratio	-2.26	-2.25	-1.07	-0.94
Tracking Error	2.10%	2.36%	4.05%	3.79%
Excess Return	-4.74%	-5.30%	-4.33%	-3.55%
Batting Average	25.00%	27.78%	31.67%	32.50%

Breakdown of Top 5 Holdings



- CASH & RECEIVABLES 4.56%
- BG GROUP PLC 3.10%
- BHP BILLITON PLC 2.55%
- PFIZER INC 2.14%
- CHEVRON CORP 2.07%

Sectoral Allocation



- TELECOMMUNICATION & INFORMATION TECHNOLOGY SECTOR 24.12% OTHERS 18.21%
- ENERGY & UTILITIES SECTOR 17.34%
- INDUSTRIAL INVESTMENT SECTOR 9.20%
- AGRICULTURE & FOOD INDUSTRIES SECTOR 7.59%
- RETAIL SECTOR 6.62%
- PETROCHEMICAL INDUSTRIES SECTOR 5.87%
- BUILDING & CONSTRUCTION SECTOR 5.07%
- CASH & RECEIVABLES 4.56%



Ending January 31, 2012