



Ref: BCC/010414-001

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Mr. Ebrahim Al Aradi
Head of Trading and Members Affairs
Bahrain Bourse
Kingdom of Bahrain

Date: 1 April 2014

Subject: Batelco Group Guaranteed Notes Modified Dutch Tender Offer Results

Dear Mr. Al Aradi,

Please find below Batelco's notice which has been sent to the Irish Stock Exchange regarding the results announcement of Batelco Group's tender offer for the repurchase of the Notes issued by Batelco International Finance No.1 Limited:

Bahrain Telecommunications Company B.S.C. ("Batelco") announced today the results and pricing of its invitation to eligible holders of the USD650,000,000 4.25% Guaranteed Notes due 2020 (of which USD604,371,000 is currently outstanding) issued by Batelco International Finance No.1 Limited and unconditionally and irrevocably guaranteed by Batelco (ISIN: XS0927183441) (the "Notes") to tender their Notes to Batelco for cash in a Modified Dutch Auction (the "Invitation").

As at the Expiration Time of 4pm (London time) on 31 March 2014, an aggregate principal amount of Notes equal to USD136,097,000 had been validly tendered in the Invitation.

Batelco has accepted for purchase an aggregate principal amount of USD131,426,000 of the Notes at a Purchase Price of USD1,000 per USD1,000 principal amount. All Notes validly tendered at or below the Purchase Price have been accepted in full and will be cancelled.

Batelco will also pay accrued interest on the Notes accepted for purchase. Settlement is expected to occur on 4 April 2014.

Dealer Managers: Citigroup and Standard Chartered Bank; Tender Agent: Citibank, N.A.

Ahmed Hussain Al Janahi
Secretary of the Board and GM Media Relations